



2024 BC Athletics Annual General Meeting

Insurance Report

By: Megann VanderVliet

2024 Updates:

- **Continue to use Sport BC Insurance as insurance broker**
- **2024-2025 Policy Summary:**
 - o **Markel**
 - **Commercial General Liability - \$5,000,000 limit**
 - Deductible: \$1000
 - Available to all BC Athletics member clubs, individual members and Day of Event members.
 - **Abuse Liability - \$2,000,000 limit (claims made and in aggregate)**
 - Deductible: \$5000
 - Available to all BC Athletics member clubs, individual members (EXCLUDING Day of Event members).
 - **Participant Injury and Accident Coverage:**
 - Available to all BC Athletics members (EXCLUDING Day of Event members).
 - **Property Coverage: BC Athletics ONLY**
 - **Cyber Extension - \$250,000 limit: BC Athletics ONLY**
 - o **Trinity Underwriters**
 - **Directors & Officers Liability Coverage: BC Athletics BoD only**
 - BC Athletics Directors & Officers Liability - \$2,000,000
 - BC Athletics Employment Practices Liability - \$2,000,000

The BC Athletics Board of Directors recommends that all BC Athletics member clubs obtain their own **Directors & Officers Liability** coverage, as very limited D&O coverage is available through the Commercial General Liability policy.

[Sport BC Insurance D&O Coverage FAQ](#)

Property insurance is NOT available to member clubs or individual members, and members should seek out their own property insurance to cover any property associated with Athletics activities.

2023-2024 Insurance Expenditure: \$53,282.00 deposit + \$19,529.00 premium adjustment

2024-2025 Insurance Deposit: \$58,162.00 deposit