

BC Athletics

Statement of Financial Position As at January 31, 2020

ASSETS

Current Assets

10300	Petty Cash	\$ 200.00	
10500	TD Operating Acct #09940314248	56,315.54	
10600	TD Gaming Acct #09940314221	43,651.63	
10700	BMO MasterCard Acct #1172-862	11,575.01	
	Total Cash		111,742.18
12000	Accounts Receivable - General	38,878.25	
12001	AR Temp		
12400	Allowance for Doubtful Accts.	(2,370.79)	
12100	Accounts Receivable - GST Net	0.00	
12050	Accrued Receivables	6,618.73	
12150	GST/HST- Collected	(15,704.90)	
12250	GST/HST - Paid (ITCs)	17,264.19	
	Total Receivables		44,685.48
12700	Inventory		80,236.29
13500	Prepaid Expenses		63,065.49
13600	Prepaid Insurance		23,828.64
	Total Current Assets		323,558.08

Capital Assets, Net Depreciation

14000	Equipment		22,664.66
14010	Accum Depreciation - Equipment		0.00
14050	Computer Equipment		5,871.47
14060	Accum Depreciation - Computer Equip		0.00
15000	Computer Software		0.00
15010	Accum Depreciation - Software		0.00
15100	Leasehold Improvements		18,510.69
15110	Accum Depreciation - Leasehold		0.00
	Total Capital Assets		47,046.82

Restricted Cash

16010	TD Mutual Fund #8640054		507.34
16100	TD GIC (Reserve Fund) #8199293		27,979.07
	Total Restricted Cash		28,486.41
	TOTAL ASSETS		\$ 399,091.31

LIABILITIES

Current Liabilities

21000	Accounts Payable	\$ 35,649.42	
21050	Accrued Payables	38,409.01	
21110	GST Payable	- 753.10	
21150	PST Collected	2.94	
PST P	Total Payable & Accrued Liabilities		73,308.27
25500	Deferred Revenue	56,760.56	
	Alumni Foundation	-	
	T&F Equipment Repair Fund	-	
25650	Deferred Donations - Officials	19,895.91	
25660	Deferred Donations - BC Endurance	9,336.81	
	Total Deferred Revenue		85,993.28
25700	Deferred Lease Inducement		16,589.64
	Total Current Liabilities		<u>175,891.19</u>

Reserves and Transfers

26000	Due to Reserve Fund (1)		(1,006.72)
26900	Reclass account Due to Reserve Fund		1,006.72
26950	Due to Reserve Fund (2)		116,070.59
26650	Due from Op. Fund		(116,070.59)
	Due to Reserve Fund (BDO)		0.00
26500	Int Income-Reserve Fund		1.90
	Total Reserves and Transfers		<u>1.90</u>
	TOTAL LIABILITIES		<u>175,893.09</u>

EQUITY

Equity

30010	Internally Restricted Reserves		144,048.64
30100	Net Assets in Capital Assets		21,498.11
31750	Contribution to Operating Fund		(13.28)
35600	Unrestricted Net Assets		156,254.06
40000	Current Earnings		(98,589.31)
	TOTAL EQUITY		<u>223,198.22</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$ 399,091.31</u>