

Balance Sheet

BC Athletics Statement of Financial Position As at September 30, 2020

ASSETS

Current Assets

		\$	
10300	Petty Cash	200	
10500	TD Operating Acct #09940314248	464,191	
10600	TD Gaming Acct #09940314221	140,543	
10700	BMO MasterCard Acct #1172-862	3,437	
			\$
	Total Cash		608,371
12000	Accounts Receivable - General	8,380	
12400	Allowance for Doubtful Accts.	(3,429)	
12100	Accounts Receivable - GST Net	0	
12050	Accrued Receivables	43,333	
12150	GST/HST- Collected	(946)	
12250	GST/HST - Paid (ITCs)	15	
	Total Receivables		47,353
12700	Inventory		126,243
13500	Prepaid Expenses		18,340
13600	Prepaid Insurance		41,422
	Total Current Assets		841,728

Capital Assets, Net Depreciation

			\$
14000	Equipment		19,833
14050	Computer Equipment		2,364
15000	Computer Software		-
15100	Leasehold Improvements		15,039
	Total Capital Assets		37,236

Restricted Cash

			\$
16010	TD Mutual Fund #8640054		514
16100	TD GIC (Reserve Fund) #8199293		28,666
	Total Restricted Cash		29,180
			\$
	TOTAL ASSETS		908,144

LIABILITIES

Current Liabilities

		-	
21000	Accounts Payable	22,742	
21050	Accrued Payables	39,109	
		-	
21110	GST Payable	3,857	
21150	PST Collected	<u>0</u>	
PST P	Total Payable & Accrued Liabilities		\$ 12,510
25500	Deferred Revenue	441,317	
25650	Deferred Donations - Officials	13,232	
25660	Deferred Donations - BC Endurance	1,195	
	Total Defered Revenue		455,743
25700	Deferred Lease Inducement		<u>13,825</u>
			\$
	Total Current Liabilities		<u>482,078</u>

Reserves and Transfers

26500	Int Income-Reserve Fund		<u>2</u>
	Total Reserves and Transfers		<u>2</u>
			\$
	TOTAL LIABILITIES		<u>482,080</u>

EQUITY

Equity

			\$
30010	Internally Restricted Reserves	144,049	
30100	Net Assets in Capital Assets	19,057	
31750	Contribution to Operating Fund	(13)	
35600	Unrestricted Net Assets	180,577	
40000	Current Earnings	<u>82,395</u>	
			\$
	TOTAL EQUITY		<u>426,064</u>
			\$
	TOTAL LIABILITIES AND EQUITY		<u>908,144</u>